



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref: AEL/PSX/12022021/01

Date: February 12, 2021

Altern Energy Limited – Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Regulations, we hereby inform you that Rousch (Pakistan) Power Limited (“RPPL”), a subsidiary of Power Management Company (Private) Limited (which in turn is a subsidiary company of Altern Energy Limited – “AEL”), having a Power Plant established under the 1994 Power Policy, and the Central Power Purchasing Agency (Guarantee) Limited (“CPPA-G”) have signed a Master Agreement and a Power Purchase Agreement (“PPA”) Amendment Agreement (collectively referred to as the “Agreements”), that were initialled on January 23, 2021. These agreements have been executed after requisite approvals from the Federal Cabinet and the Board of Directors and Shareholders of RPPL.

The terms and conditions of Agreements remain materially and substantially the same as disclosed in previous disclosures. You are hereby requested to disseminate the information to the members of the Exchange accordingly.

Thank you,
Yours sincerely,
For and on behalf of
ALTERN ENERGY LIMITED


Salman Ali

COMPANY SECRETARY