



# ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

## NOTICE OF EXTRAORDINARY GENERAL MEETING ALTERN ENERGY LIMITED

Notice is hereby given that an Extraordinary General Meeting of the members of Altern Energy Limited, will be held on Friday, December 30, 2022, at 10.30 a.m., at Descon Headquarters, 18-Km Ferozepur Road, Lahore, to transact the following business:-

1. To confirm the minutes of the last Annual General Meeting of the Company held on October 21, 2022.
2. To elect seven Directors of the Company as fixed by the Board of Directors, in accordance with the provisions of Section 159(1) of the Companies Act, 2017 for a term of three years commencing from December 31, 2022 in place of the following retiring directors, who are also eligible for re-election:-

1. Mr. Taimur Dawood

3. Mr. Farooq Nazir

5. Mr. Muhammad Saleh Merghani

7. Mrs. Nausheen Ahmad

2. Mr. Faisal Dawood

4. Syed Rizwan Ali Shah

6. Mr. Shah Muhammad Chaudhry

3. To transact any other business with the permission of the Chair.

By Order of the Board

(Salman Ali)  
Company Secretary

Lahore  
December 08, 2022

### Notes:-

1. The share transfer books of the Company shall remain closed from 23-12-2022 to 30-12-2022 (both days inclusive).
2. Any person including the retiring director who seeks to contest the election of directors must file following documents with the Company at its registered office, not later than 14 days before the date of meeting:
  - (a) Notice of his/her intention to offer himself/herself for election of directors in terms of provisions of section 159(3) of the Companies Act, 2017 (the Act) together with his/her consent to act as a director.



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- (b) A declaration confirming that, He/she is aware of his/her duties and powers under the relevant laws, Memorandum and Articles of Association of the Company and listing regulations of the Pakistan Stock Exchange Limited. And he/she is not ineligible to become a director of a listed company under any of the provisions of the Act, any other applicable law, rules and regulations.
- (c) In case of independent directors, a declaration of Independence in terms of Section 166(2) of the Companies Act, 2017 as required under listed Companies (Code of Corporate Governance) Regulations, 2019.
3. A member entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. In case of corporate entity, the Board of Directors Resolution/Power of Attorney with specimen signature of the representative shall be submitted along with Proxy Form of the Company. Proxies, in order to be affective, must be received at the registered office of the Company 48 hours before the time of holding of the meeting.
  4. Those members who have deposited their shares with the Central Depository Company of Pakistan Limited (CDC) are requested to bring their original CNIC, Account and Participation's Numbers. Such members will further have to follow the guidelines as laid down in the Securities and Exchange Commission of Pakistan's Circular No. 1 dated January 26, 2000.
  5. The members should quote their folio number in all correspondence with the Company and at the time of attending the meeting.
  6. Members are requested to notify the change of their registered addresses, Zakat Declaration, and tax exemption status, if any, duly accompanied with its valid certificates, immediately to Company's Share Registrar.
  7. In accordance with section 132(2) of the Companies Act, 2017, if the Company receive consents from members residing in a city, who hold at least ten percent (10%) of the total paid up capital or such other percentage as may be specified, to participate in the EOGM through video conference, the Company will arrange video conference facility in that city subject to availability of such facility in that city. Any such member is required to send an email at [shareholders@descon.com](mailto:shareholders@descon.com) with his/her email address, name, folio number, CNIC number and number of shares held in his/her name with subject "Registration for EOGM of Altern Energy Limited". A video link to join the EOGM will be shared with Members whose emails are received as above. The Company will intimate such shareholders regarding detail of video conference facility at least 5 days before the date of the EOGM to enable them to access to such facility.
  8. Members can exercise their right to demand a poll subject to meeting requirements of section 143 to Section 145 of the Companies Act, 2017 and applicable clauses of the Companies (Postal Ballot) Regulations, 2018.

### STATEMENT UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017

Independent directors will be elected through the process of election of directors in terms of the provisions of section 159 of the Act, and the criteria as specified in The Companies (Manner and Selection of Independent Directors) Regulations, 2018 and will be also listed on the data bank of the independent directors as required under Section 166(1) of the Act.

Plant: 5 km Kohat Road, Fateh Jang, District Attock, Tel: +92-57-2210700-2 Fax: +92-57-2210701  
Website: [www.alternenergypk.com](http://www.alternenergypk.com) E-mail: [info@alternenergypk.com](mailto:info@alternenergypk.com)