



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

ALTERN ENERGY LIMITED NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 25th Annual General Meeting of Altern Energy Limited (the "Company") will be held on Friday, October 25th 2019 at 10:30 am at Descon Headquarters, 18-K.M, Ferozpur Road Lahore – 54760 to transact the following business:

ORDINARY BUSINESS:

1. To confirm minutes of the last Annual General Meeting of the Company held on Wednesday, October 24, 2018.
2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended 30th June 2019 together with the reports of Directors' and Auditors' thereon.
3. To appoint External Auditors for the ensuing year and fix their remuneration. (The present auditors M/s. A.F. Ferguson & Co., Chartered Accountants, have retired and being eligible have offered themselves for re-appointment).
4. To approve, as recommended by the Board of Directors, payment of Final Cash Dividend @ 30% i.e. PKR 3.00 per ordinary share for the year ended June 30, 2019. This is in addition to Interim Cash Dividend @ 31.5% i.e Rs. 3.15 per ordinary share already paid during the year ended June 30, 2019.
5. To transact any other business with the permission of the Chair.

Place : Lahore
Date: October 04, 2019

By Order of the Board of Directors


Salman Ali
Company Secretary

NOTES:

1. The Share Transfer Books of the Company will be closed from 17-10-2019 to 25-10-2019 (both days inclusive). Transfers received at the Corplink (Pvt.) Limited, 1-K, Commercial Model Town Lahore the close of business on 16 Oct, 2019 will be treated in time for the purpose of above entitlement to the transferees.
2. Members are requested to attend in person along with Computerized National Identity Card ("CNIC") or appoint some other member as proxy and send their proxy duly witnessed so as to reach the registered office of the Company not later than 48 hours before the time of holding the said Meeting.
3. In pursuance of Section 242 of the companies Act, 2017 and Circular No. 18/2017 dated August 1, 2017, it is mandatory for all listed companies to pay dividend only by way of electronic mode, directly into the bank accounts of entitled shareholders. Keeping in view the same, all cash dividend, if declared by the Company in future will be directly transferred in bank accounts of the shareholders. Therefore, you are requested to provide/update your IBAN to our Share Registrar. Accordingly, all CDC shareholders are requested to send their IBAN details directly to their concerned Stock Broker / Central Depository Company of Pakistan.
4. Any individual Beneficial Owner of CDC, entitled to attend and vote at this meeting, must bring his/her original CNIC or passport, Account and participant's I.D. Numbers to prove his/her identity, and in case of proxy it must enclose an attested copy of his / her CNIC or passport. Representatives of corporate members should bring the usual documents required for such purpose.
5. Shareholders are requested to immediately notify change in address, if any, to the Company's Share Registrar, M/s. Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore and also furnish attested photocopy of their CNIC as per Listing Regulations, if not provided earlier.

Plant: 5 km Kohat Road, Fateh Jang, District Attock, Tel: +92-57-2210700-2 Fax: +92-57-2210701

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