



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

NOTICE OF EXTRAORDINARY GENERAL MEETING ALTERN ENERGY LIMITED

Notice is hereby given that an Extraordinary General Meeting of the members of Altern Energy Limited, will be held on Monday, December 12, 2016, at 10.00 a.m., at Descon Headquarters, 18-Km Ferozepur Road, Lahore, to transact the following business:-

1. To confirm the minutes of the last Annual General Meeting of the Company held on October 27, 2016.
2. To elect seven Directors of the Company as fixed by the Board of Directors, in accordance with the provisions of Section 159 of the Companies Ordinance, 2016 for a term of three years commencing from December 31, 2016 in place of the following retiring directors, who are also eligible for re-election:-

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|--------------------------------|-------------------------|
| 1. Mr. Abdul Razak Dawood | 2. Mr. Taimur Dawood |
| 3. Mr. Fazal Hussain Asim | 4. Mr. Farooq Nazir |
| 5. Mr. Mohammed Saleh AlShaikh | 6. Syed Ali Nazir Kazmi |
| 7. Mr. Shah Muhammad Chaudhry | 8. Syed Rizwan Ali Shah |

Any member who seeks to contest an election to the office of Director shall file with the Company a notice of his/her intention to offer him/her self for election of Directors at Registered Office, Descon Headquarters, 18-KM Ferozepur Road, Lahore, not later than 14 days before the date of Extraordinary General Meeting. The consent should accompany relevant declarations as required under the Code of Corporate Governance.

3. To transact any other business with the permission of the Chair.

By Order of the Board

(Umer Shehzad)
Company Secretary

Lahore
November 21, 2016

Notes:-

1. The share transfer books of the Company shall remain closed from 05-12-2016 to 12-12-2016 (both days inclusive).
2. A member eligible to attend and vote at this meeting is entitled to appoint another member as his / her proxy to attend and vote instead of him / her. A proxy must be a member of the Company. Proxies in order to be effective must be received at the registered office of the company not later than forty-eight hours before the meeting.



3. The corporate shareholders shall nominate someone to represent them at the extra ordinary general meeting. The nominations, in order to be effective must be received by the Company not later than forty-eight hours before the time of holding the meeting.
4. Any individual Beneficial Owner of CDC, entitled to attend and vote at this meeting, must bring his / her original Computerized National Identity Card ("CNIC") or passport, Account and participants' I.D. Numbers to prove his / her identity, and in case of proxy must enclose an attested copy of his / her CNIC or passport.
5. Shareholders are requested to immediately notify change in addresses, if any, to the Company's Share Registrar, M/s. Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore.
6. CDC Account Holders will further have to follow the under mentioned guidelines as laid down in Circular 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.